Dear Majority Leader McConnell, Leader Schumer, Speaker Ryan, and Leader Pelosi:

We write to express our support for the North American Development Bank ("NADB or the Bank") and the first General Capital Increase (GCI) in its 24-year history. The Bank was created by the Governments of the United States and Mexico in a joint effort to preserve and enhance environmental conditions and the quality of life of people living along the U.S.-Mexico border.

To date, the Bank has financed 246 projects from US$405 million in initial paid-in capital from the Governments of the United States and Mexico, leveraging total investments of US$8.20 billion in sustainable infrastructure, resulting in a leverage ratio of $20 dollars for every dollar invested by the Bank. This ratio reflects NADB’s ability to mobilize additional financing for projects from the private and public sectors.

NADB offers direct financing in the forms of loans and grants to public and private entities for the implementation of their projects and is a critical component of the bilateral relationship between the U.S. and our third largest trading partner and Southern neighbor, Mexico. It is currently the only international development bank that finances projects in the U.S., as well as the Mexican border region.

Strengthening the Bank would be an important demonstration of the United States’ shared commitment with Mexico to build a stable and prosperous border region. As a valued and trusted institution on both sides of the border, the Bank can continue to build much-needed infrastructure, while transforming the lives of border residents.

We have requested increased funding for NADB in multiple successive appropriations bills, and the Appropriations Committee has been receptive, but without authorization for the Bank funds may not be appropriated. Therefore, it is our hope that as you work on the FY2019 State-Foreign Operations appropriation bill, the authorization and appropriations of the North American Development Bank can be included as the President’s proposed budget outlined.
Sincerely,

Henry Cuellar  
Member of Congress

Vicente Gonzalez  
Member of Congress

Filemon Vela  
Member of Congress

Joaquin Castro  
Member of Congress

Raúl Grijalva  
Member of Congress

Will Hurd  
Member of Congress

Martha McSally  
Member of Congress

Tony Cárdenas  
Member of Congress

Gwen Moore  
Member of Congress

Beto O'Rourke  
Member of Congress

Juan Vargas  
Member of Congress

Maxine Waters  
Member of Congress

Scott Peters  
Member of Congress

Susan A. Davis  
Member of Congress